

BEA Beats

DEPARTMENT OF BUSINESS ECONOMICS,
MAHARAJA AGRASEN COLLEGE, UNIVERSITY OF DELHI

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INDIA'S GDP SLIPPED FURTHER TO 6 YEAR LOW OF 4.5%

India's Gross Domestic Product (GDP) slipped further to hit an over 6 year low of 4.5% in July-September. The manufacturing sector contracted 1% in the September quarter, the first decline in 9 quarters, highlighting the lack of demand in the economy. Economists said they expect some pick-up in the quarter ahead but lowered overall growth for 2019-20 in the 5.5-5.6% range, way below the 7% growth estimated earlier.

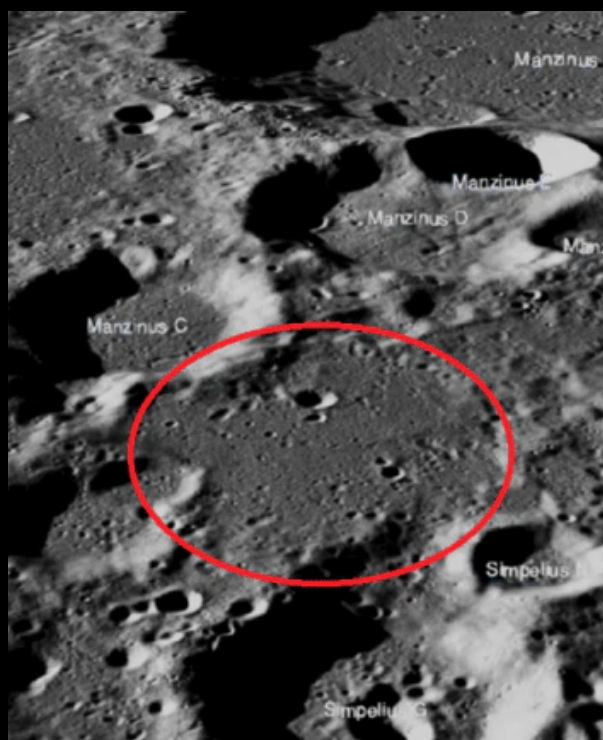


ONION PRICES SKYROCKETED

Retail onion prices have surpassed the ₹100 per kg mark in most cities across the country and in some places it is ruling at ₹200/kg. Onion prices have been ruling high for the past few weeks due to fall in production of the Kharif crop following by unseasonal rain falling key growing states.



NASA FOUND CHANDRAYAAN-2'S VIKRAM LANDER'S DEBRIS



NASA has found Chandrayaan 2's Vikram lander's debris on the lunar surface. NASA has credited a Chennai based engineer, Shanmuga Subramanian (33), who compared before and after images and contacted NASA's Lunar Reconnaissance Orbiter (LRO) project after spotting a possible impact site. 33 year old IT professional said, "It was lots of hard work, I worked hard tracking the intended path of the lander."

Alumni Connect



SAJEET KESAV MANGHAT
BATCH - 1996-1999 (BBE)

Sajeet Kesav Manghat is National News Editor at BloombergQuint. He is a graduate in Business Economics (Honours) from University of Delhi. He began his career as a researcher with CNBC India in 1999. Over the years he has held many positions including Head - Online Markets Research, Head of Research, Chief Of Bureau - Mumbai and Deputy National News Editor. He covers and tracks conglomerates like Tatas', Reliance, Birlas' and sectors like Cement, FMCG, Oil & Gas, besides, tracking financial market regulators like SEBI, IRDA & PFRDA. He is the recipient of Donald T. Sheehan International Scholarship to attend the Wharton Seminars for Business Journalists, Wharton School of the University Of Pennsylvania, Philadelphia, U.S.A

Could you tell us something about your days here in MAC?

Those were the best days. The college was relatively new. We were part of the BBE first batch and perhaps the smallest class in the college. By the time we passed out in 1999 we had just 15 of us in the group. Our class was perhaps one of the most active in the college — whether it was creation of Bus. Eco Association or being part of the college cultural committee or part of the magazine. You look back at those experiences and you find all that helped us in the years to come in form of organisational skills, people management and administration.

Would you say that BBE/BMS has helped you in your future endeavours?

No doubt. The curriculum was well rounded. Gave exposure to all aspects of the business, finance and economy. I was a science student in school and it was my exposure to the world of Finance. I started as a researcher with CNBC's founding team immediately after by graduation. This helped me a lot in understanding the business and finance. You don't learn everything in school or college but it gave me the base to compete with the MBAs from some of the premier institutions. I worked my way up to become the Head of Capital Markets Research and eventually Head of Research before moving to Corporate Reporting where my research skills come in handy.

Alumni Connect

What did you do after completing your graduation?

I started my job as a researcher in Mid-May of 1999, even before my final year results were out. Moved to start the research division for CNBC. Simultaneously, did pursue PG diploma in Finance from Symbiosis. Cleared the NSE and BSE courses for equity derivatives as derivatives was just getting introduced in India. Received the Donald T. Sheehan International Scholarship to attend the Wharton Seminars for Business Journalists, Wharton School of the University Of Pennsylvania, Philadelphia, U.S.A. And subsequently completed other programmes from Wharton, Dukes and UC Davis.

How did you pursue it?

On the job always give you the right perspective about what needs to be done. As you chart your path you will need to equip yourself with knowledge that takes you to the next level. Started with NSE/ BSE markets courses, moved to MBA that gave finance and organisational skills, Course in Finance from Wharton gave good perspective on valuation skills and Dukes and UC Davis gave good knowledge of data skills and digital platforms management.

How has your journey from your college till where you are now been?

Every day is a learning and miles to go. So, far it has been excellent. The pace and trajectory has been as per expectation. मानवः प्रतिपद्यते

There must be a lot of people and experiences which would have inspired you to be where you are, so to what/whom do you attribute your success to the most?

A lot of mentors. Must say have been and continue to be fortunate to work extensively with the best in the business news industry – Raghav Bahl, Senthil Chengalvarayan, Udayan Mukherjee, Radhakrishnan Nair, Dipika Kaura, Menaka Doshi, Shereen Bhan, B Jayashankar ... just to name a few.

So, you must have made a lot of Amazing memories in your time here, is there any particular memory or experience during your graduation that you'd like to share?

Every day was fun and learning: One that stands out was when the entire class bunked the college to go for a movie – Judwa. Few of us were bunking for the first time in college.

Lastly, do you have any message or advice for the current students?

Enjoy your college days. Inculcate habit of reading and understanding business and finance. If you want to compete and make a career – College/ Course curriculum will only provide a base to take a leap. And while you do so apply this in real life work environment

Briefing 2019

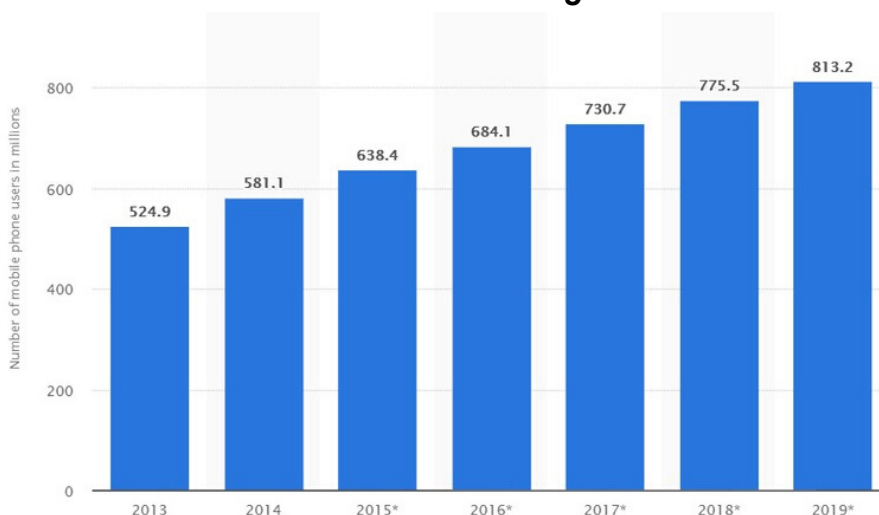
1. The Union Human Resources Development Ministry on January 28, 2019 signed an agreement with Organisation for Economic Co-operation and Development (OECD) for India's Participation in Program for International Student Assessment- PISA 2021.
2. In April 2019, World Bank projected India's growth rate as 7.5%. The World Bank report said that in the first quarter of 2019-20, the Indian economy experienced a significant and broad-based growth deceleration with a sharp decline on the demand side and the weakening of growth in both industry and services on the supply side.
3. Government has announced a huge rate cut in the corporate tax rates from 30% to 22% at 37th GST Council Meeting at Goa. The reduction in corporate tax aims to boost manufacturing in the country.
4. Facebook has confirmed on May 24, 2019 that it will launch its long-hyped Libra cryptocurrency in 2020. It will have what will be a pool of assets that will effectively, back up Libra with Something of Actual Value.
5. Reliance industries is set to sell a 20% stake in its Petrochemical Business to Saudi Aramco and will get almost \$15 billion. As per the deals, Saudi Aramco will supply 500,000 barrels a day of Crude Oil to Reliance Industries.
6. VG Siddhartha, founder of India's largest coffee chain Cafe Coffee Day committed suicide. In a letter reportedly written by Siddhartha to the board of directors and his CCD family before he went missing, he said he had "failed to create the right profitable business model despite my best efforts".
7. Flipkart launched Samarth, an online selling platform. The initiative aimed to support artisans, weavers, etc, by on-boarding them and helping them in the process of selling on the internet. The initiative will bring weavers, artisans and makers of handicrafts to its platform.
8. Indian companies Infosys, TCS and HDFC named as in the list of World's Best Regarded Companies compiled by Forbes. Infosys ranked third in the list of World's Best Regarded Companies, along with global payments technology company Visa and Italian car-maker Ferrari on the first and second position respectively.
9. E-commerce company Amazon inaugurated its single-largest campus in the world in Hyderabad, Telangana. This Hyderabad campus of Amazon is the only one, placed outside US (United States).
10. In October 2019, RIL hit the milestone as the first Indian company to cross the staggering Rs.9 lakh crore market-cap mark. It became the first Indian firm to cross the Rs.9.5 lakh crore market capitalization mark, in October 2019.

APP ECONOMY: POTENTIAL OR DETERIORATION ?

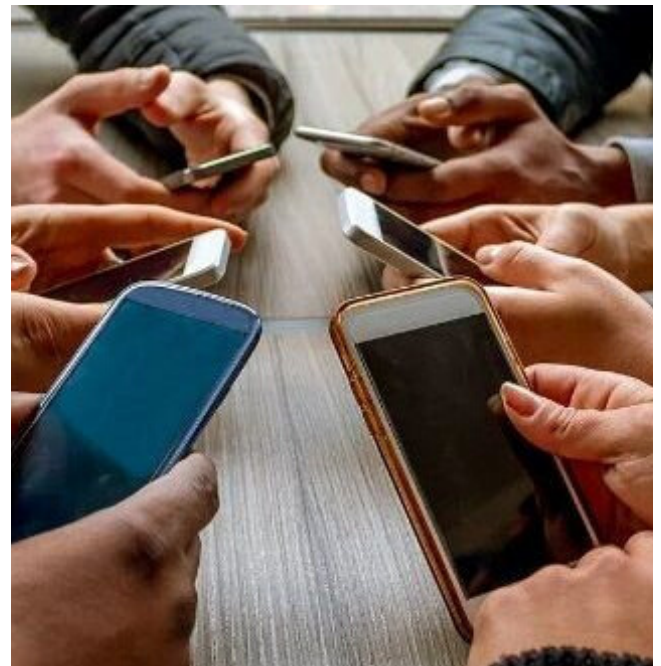
We all heard that India has a high potential to grow and become a 5 Trillion economy, but what does this potential consider? Well, nowadays this potential directly proportioned to Increasing the numbers of Smartphone user, which further result in, growth of App Economy.

As the internet becomes more and more speedy, the app economy also reaches the top of the world. In India, Smartphone usage is drastically increasing and reached to 813.2 million users in 2019 from 638.4 million users in 2015. Out of every 10 Indians, 9 spend a minimum 1/3 of their time with their Smartphones. They mostly use different Social Media apps, closely followed by Gaming apps and Online streaming apps. There is no doubt that the App economy accelerates the Start-ups and boosts up the economy's potential by enhancing the demand for smartphones, especially. But this potential comes with a cost to economy and Society. App economy moves with its addiction which turns into Addiction of Smartphone, which is a Great reason behind for a loss of productivity.

Growth of App Economy cause loss of Real Economic and Societal Well being.



Smartphone addicts, especially teenagers, find it hard to sleep at night. Spending hours looking at the small screen of your mobile can do more damage to your eyes than you can imagine- a study shows that In India, 2 out of 3 people who are belonging to 14 to 27 years groups, experience eyes problem. Smartphone addiction has a wide range of Consequences, but the scenario become more worst when it comes to app addiction because App is not only minimizing your productivity but destroy your social skills completely.



India believes in the thought of "Vasudhe Kutumbh", Unity, self-efficacy; but the new era of internet, smartphone, apps remove all of them and the growth potential of the India and Indian economy, i.e., showing is somewhat not much meaningful. Are we ready for 5G on the cost of Human resource deterioration?

Creativity at it's best...

Artist of the Month



Kartik Bhardwaj

Photographer of the Month



Shreyak Ghildiyal

Top 10 Sites for Competitive Exam Preparation

1. TestBook
2. Sarkari Exam
3. Jagranjosh
4. Career Power
5. College Dunia
6. Adda247
7. Gradeup
8. Embibe
9. GKToday
10. GKDuniya

New Decade, New Path....



*The new year
stands before us,
like a chapter in
a book, waiting
to be written.*